



SOCIETY FOR RANGE MANAGEMENT

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rangelands.org/endowment

Endowment Fund

SOCIETY FOR RANGE MANAGEMENT



PERPETUATING AN IDEAL

The Endowment Fund of the Society for Range Management is for the express purpose of guaranteeing a strong, vital, continuing future for the beliefs we share -- conservation, development and sound ecological management of rangelands worldwide.

During recent years, it has become evident that there is a continuing need to fortify SRM's financial position. The demands of today and tomorrow dictate the expansion of our involvement and range of activities. This Endowment Fund was established by SRM's officers and directors and organized so that designated contributions will never be spent but would generate funds for SRM projects and operation.

YOUR PART IN THE FUTURE

As a leader in the profession of range management you have devoted your time, your heart and your energy by furthering the work of the SRM. Your dedication to this work indicates your desire to perpetuate and advance this worthy cause.

Your personal interest and dedication can be directly sustained through the giving of property or other assets to the SRM En-

ABOUT THE SOCIETY FOR RANGE MANAGEMENT

The SRM, founded in 1948, is a professional organization composed of individuals with a common interest in the study, management and rational use of rangelands and related ecosystems. The SRM is recognized exempt from Federal income tax as a scientific and educational 501(c)(3) organization. The objectives of the SRM as set forth in its Articles of Incorporation are:

- ⇒ to develop an understanding of range ecosystems and of the principles applicable to the management of range resources;*
- ⇒ to assist all who work with range resources to keep abreast of new findings and techniques in the science and art of range management;*
- ⇒ to improve the effectiveness of range management to obtain from range resources the products and values necessary for human welfare;*
- ⇒ to create a public appreciation of the economic and social benefits to be obtained from the range environment; and*
- ⇒ to promote professional development of its members.*

Implicit in these objectives is the Society's responsibility to develop among its members a sense of identity with the profession, to make positive and imaginative contributions to the field of natural resources management and to provide information and guidance to the general public in this area.





CREATE A TRUST

You can give a portion of your assets to SRM during your lifetime but retain the income or use of these assets for the rest of your life (and if desired, for the rest of your spouse's life as well). A common method of doing this is by establishing a trust. There are many forms of trusts which can be established to assure income and security for you and your beneficiaries and, at the same time, provide a meaningful gift to SRM.

Your lawyer and financial advisor will be able to devise the trust arrangement which will best meet your desires.

CONTRIBUTION POLICY

The SRM may accept donations of real and/or personal property, subject to limitations imposed by state and federal law. All donations shall be subject to control by the Board of Directors and their discretion in utilization and application of said donations. However, consideration will be given to the donor's wishes concerning which particular fund account and/or accounts the contribution would be applied.

We recommend donors consult tax advisors in regard to any tax consideration that may result from any donation.

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Once you have decided that the SRM should be included in your giving plans you will find there are many ways open to you, each with its own advantages for your personal situation.

It is important, of course, to consult your estate planner, accountant or attorney in planned giving. They will also be able to advise you about provisions of tax law that may pertain to your own circumstances, and therefore, provide tax calculations beneficial to your estate.

IMPORTANT TAX ADVANTAGES

Giving to SRM need not involve a personal sacrifice. The tax laws encourage you to support private institutions in carrying out their important public functions. With thoughtful planning, you may be able to give more than you had anticipated, because a portion of what would otherwise be paid in taxes can be directed to SRM.

PROVIDE A BEQUEST

No document expresses a person's appreciation of life more deliberately than his will. By your will, you can provide for the person closest to you and for the causes in which you are most interested.

A bequest to the SRM Endowment Fund would benefit many future generations by providing the means of furthering, in perpetuity, those conservation objectives to which you have devoted such an important part of your life.

CASH GIFTS

The simplest way to make a gift to the SRM Endowment is to write a check. The full amount qualifies as a gift tax deduction and will come from the top of your income. Further, your gift immediately starts doing the good you intend.

PROPERTY GIFTS

Another important way to make a substantial gift is by giving land or securities. If there has been appreciation in value, you

may pay no capital gains tax and you may also save a sizable amount on your federal income tax for one or more years.

An alternative is to sell appreciated assets to SRM for what they cost you. Your gift is the difference between your cost and the current market value. Such a gift qualifies for a charitable gift deduction and you also realize a reduction in capital gains tax.

GIVE LIFE INSURANCE

You can take out a life insurance policy on your life (or reassign an old policy which has served its original purpose) and irrevocably designate the SRM as owner and beneficiary of the policy.

The value of the policy as of the gift date is deductible from your income tax for that year. Any premiums subsequently paid on the policy are deductible in the years in which they are paid. When you contribute a life insurance policy you are not obligated to continue paying premiums. If you discontinue SRM may either continue paying the premiums or surrender the policy for its cash value.

