



Wyoming Section Society for Range Management

Council Meeting
Teleconference
June 28, 2012

Those in attendance were: Ben Bonella, Ray Gullion, Michelle Buzalsky and Marji Patz, Misty Hays, Danny Krug. 6:35 pm. Hosted at WyRED

Mr. Krug discussed with us what our goals are what we like, what our concerns are so he can formulate some recommendations to what would best fit us. We would like to get it so we can get 2 to 3 \$500 or more scholarships that would be available for junior colleges as well as others. Plus we are looking at \$4-6000 dollars for youth expenses annually. We covered where the income of the society came in and what is projected to occur. Currently the investments are not keeping up with current inflation so the purchasing power is increasing more than our funds are, we are losing money annually on the value.

Misty shared that the CDs were invested in so that we could have a short term financial aspect, and the mutual funds were purchased for more of a long term investment and money growth.

Marji shared the concerns of tax bracketing and our financial standings.

Krug said that we need to let him know what we cannot do and any restrictions. Mutual funds are a great way to maintain investments so this is what he most likely will keep with just a different company. \$50,000 in principal will help to generate around \$3000 dollars in funds to function on. This s just a preliminary meeting to get an idea, we need to get the questions to get answered is what we can and can't do, getting the rules and reporting back to him so we can make further decisions. With mutual funds you can dissolve in 7 days with no penalties. The security of the mutuals would be best captured in bonds (essentially a debt). Bonds get paid and always get paid first when a company goes bankrupt, so the security is strong. The most appropriate would be to have a mixture of the types of bonds for further security. He showed a projected 12 history of a mixture of three bonds.

One of the big options for us to get funds in is hosting an annual meeting, and with the new structure it is taking off the biggest burdens from the home section. Mr. Krug provided some information for the different funds and then also a contact card.

Treasurer's report was presented with discussion on the transfer of funds to the student affairs committee for a 0 balance after the support to NWC to attend Spokane.

Minutes were read. Mary moves to approve minutes and treasurers reports as provided. Michelle seconds, motion carries.

Discussion on the society Status, was we need to build in an audit system for at least three years external, with an internal audit annually. Contact past presidents for old document retrieval search, and then work to finalaize documents for lawyer review before taking to the membership.

Misty for questions on the Board and National items. They have entered into a new contract with financial services (Denise), to help improve the turn around of financial items from the Annual meetings. The building may be sold already or really close to being sold. The staffing change has reduced to one or two and the building was in disrepair, housing is not for certain at this time but is being looked into. Interesting discussion for the International Rangeland Congress, SRM has been running the funds through with no staff

reimbursement. But it is in being reviewed. A lot of discussion of the Climate Change Position Paper, people feel we are not adopting the science fast enough and we are not getting a position statement in place.

Michelle gave an update on the Annual meeting with Stock Growers and WACD. WYSGA is taking care of the meeting location, we will have rooms set up for us at the Parkway with overflow at the Ramada. They will also work with registration in cooperation with WACD. They are also doing the tradeshow. Michelle is working on the sponsor letter. WACD is in charge of the auction, and they will be doing it online and then anything in house will be done after the online closes. WE should have a theme by the end of next week. After the stewardship tour in Pinedale where there will be another meeting to finalize items. Do have a draft agenda out so just need to fill in topics and speakers. The meeting will be in December. We will need to get a room as soon as possible. Students mimic what was set up for last year. Have a good set of topics and ideas in for the program, so once theme is approved, can set the program more final. Need to follow up with the wild horse auction and get the information to post on the auction.

Website design update from Amanda with the switch from Ann, just a slight color change and re-vamp on arrangement. With the current situation, do we want to proceed or do we need to hold off on asking for further advance. We are just in a facelift or finish what was started on functional. Council received what has been done well at this time, and are interested in continuing and are interested in what the projected cost to finish what is in progress with a few updates on the annual meeting and events.

Michelle moves to adjourn the meeting, Ray seconded, and motion passed.

Meeting adjourned. 8:55 pm

Marji Patz
Secretary/Treasurer